

# AKIN BAY COMPANY LLC

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## Press Release

### Passing of William A. Kaynor, Esq.

**New York, NY May 26, 2011: (For immediate release)** - Akin Bay Company LLC (“Akin Bay”), a New York investment banking boutique, announced today the death on May 25, 2011 of one of its founding partners, William Akin Kaynor, Esq. of Coconut Grove, Florida and Quogue, NY. Mr. Kaynor was 88 at the time of his death. After a distinguished 30 year career as a partner of the New York law firm Davis Polk & Wardwell LLP (“Davis Polk”), Mr. Kaynor founded in 1990 the firm then named Akin Blair Company (now Akin Bay Company LLC) with two partners, the late John P. Carroll, Jr., Esq., also a retired partner of Davis Polk, and James Blair Rybakoff. “Bill was more than a partner and leader of Akin Bay for over a decade, he was my mentor and part of our family. Bill had one of the most analytical, quick- thinking minds I have ever encountered; even in his 70’s he was able to come up with solutions to complex financial problems faster than anyone else I have ever met. We will miss him tremendously” said James Rybakoff, who is today Akin Bay’s President and CEO

Bill’s long and varied career included many innovations in the legal framework for corporate financial products. These included: the development of unit investment trusts (colloquially known as “bond funds”) and of Real Estate Investment Trusts; his leadership of the project by which Davis Polk became the first fully computerized major law firm in 1979; and his representation of Morgan Stanley in the IPO of Apple Computer.

Bill was born and raised in Waterbury, CT, and attended McTernan’s School, The Taft School, Yale College and the Harvard Law School, where he was an editor of the Law Review. He enlisted in the U.S. Army Air Force in World War II, flew 35 missions as a B-24 bomber pilot in the European Theater of Operations, and was awarded the Air Medal with two Oak Leaf Clusters, the Distinguished Flying Cross and the Purple Heart.

Messrs. Kaynor and Carroll, both graduates of the Harvard Law School, upon retiring as partners of Davis Polk, formed Akin Bay to fulfill their long-time goal of forming an investment bank to provide high quality investment banking and financial advisory services to middle market companies, which typically are unable to attract the attention of the large Wall Street brokerage houses.

Bill is survived by his wife of 46 years, Irene Moullin, two sons William A. Jr. and Robert M., and four grandchildren.

Akin Bay Company

[Additional information, contact: James B. Rybakoff, 212-583-9800]